

REC'D DIVISION NO. 5820-7

7-203A010

July 1, 1987

JUL 22 1987 - 11 AM PM

Secretary of the Interstate Commerce Commission
Commerce Commission
Washington, D. C. 20423

No. _____
Date _____
Fee \$ 10.00
ICC Washington

Re: Partial Release of Lease of Railroad Equipment

Dear Sir:

Enclosed please find three identical original Partial Releases between the following parties:

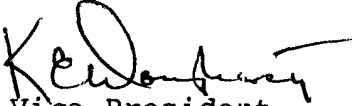
Lessor: THE CIT GROUP/EQUIPMENT FINANCING,
INC. f/k/a C.I.T. CORPORATION
270 Park Avenue, 29th Floor
New York, NY 10017
Attention: Ira Finkelson

Lessee: Illinois Central Gulf Railroad Company
233 North Michigan Avenue
Chicago, IL 60601-5799
Attention: Fred Niedermeier

The Lessor is acting through its Agent, C.I.T. Leasing Corporation. We request that you record this Partial Release, which terminates in part the filing of the Lease Agreement dated as of September 1, 1970 between The CIT Group/Equipment Financing, Inc. f/k/a C.I.T. Corporation, as Lessor, and Illinois Central Gulf Railroad Company, as Lessee, which was recorded with the Interstate Commerce Commission on September 8, 1970 at 10:25 a.m. and given Recordation No. 5820-A. This Partial Release covers only the equipment described on the attached Schedule A.

A check for \$10.00 is enclosed to cover the recording fee. Stamped original Partial Releases should be returned with stamped copies of the transmittal letter to Ira Finkelson, The CIT Group/Equipment Financing, Inc., 270 Park Avenue, 29th Floor, New York, New York 10017.

If you require anything further, please call Ira Finkelson at (212) 286-5592.

Sincerely,

Vice President
C.I.T. Leasing Corporation

RECEIVED
JUL 22 1987
JUL 22 1987

Interstate Commerce Commission

Washington, D.C. 20423

OFFICE OF THE SECRETARY

7/22/87

Ira Finkelson
The CIT Group
Equipment Financing, Inc.
270 Park Avenue
29th Floor
New York, New York 10017

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/22/87 at 11:50 AM, and assigned recordation number(s). 5820_I

Sincerely yours,

Noreta R. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

PARTIAL DISCHARGE AND SATISFACTION OF
LEASE AGREEMENT

RECORDATION NO. 5820-I
JUL 12 1987

THE CIT GROUP/EQUIPMENT FINANCING, INC. f/k/a C.I.T. CORPORATION, A New York corporation, does hereby certify that the Lease Agreement for Railroad Equipment, dated as of September 1, 1985, between C.I.T. CORPORATION, acting through its agent C.I.T. Leasing Corporation, and ILLINOIS CENTRAL GULF RAILROAD COMPANY, as duly filed and recorded in the office of the Interstate Commerce Commission on September 8, 1970, and assigned Recordation No. 5820-A, is paid in full with respect only to the equipment described on Schedule A attached hereto (the "Equipment"), and the indebtedness therein created with respect only to the Equipment has been fully satisfied, and does hereby consent that the same be discharged of record.

IN WITNES WHEREOF, THE CIT GROUP/EQUIPMENT FINANCING, INC. f/k/a C.I.T. CORPORATION has caused the Partial Discharge and Satisfaction of Lease Agreement to be signed in its corporate name, by its fully authorized respective officers, and its corporate seal to be hereunder affixed and duly attested as of this 13th day of July 1987.

C.I.T. LEASING CORPORATION, as agent for
THE CIT GROUP/EQUIPMENT FINANCING, INC.
f/k/a C.I.T. CORPORATION

[Signature]
VP

ATTEST:

[Signature]

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) SS:

On this 13th day of July, 1987, before me personally appeared Ken Dougherty and Leo Sheer, to me personally known, who being by me duly sworn, say that they are the Vice President and Assistant Secretary, respectively of C.I.T. Leasing Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Notary Public

IRA FINKELSON
Notary Public, State of New York
No. 60-6297225
Qualified in Westchester County
Commission Expires May 31, 1988

SCHEDULE A

EMD GP-38 locomotive bearing Illinois Central Gulf Railroad
number 9512.

0-058A131

5820-J

#15

LAW OFFICES

ALVORD AND ALVORD

200 WORLD CENTER BUILDING

918 SIXTEENTH STREET, N.W.

WASHINGTON, D.C.

20006-2973

(202) 393-2266

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD*
CHARLES T. KAPPLER
JOHN H. DOYLE
RICHARD N. BAGENSTOS
JAMES C. MARTIN, JR.*

*ALSO ADMITTED IN NEW YORK
*ALSO ADMITTED IN MARYLAND

OF COUNSEL
URBAN A. LESTER

CABLE ADDRESS
"ALVORD"

TELEX
440367 A AND A

TELEFAX
(202) 393-2156

5820-J
RECEIVED IN FILED JAN

February 21, 1990 FEB 22 1990 - 1 05 PM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee
Secretary
INTERSTATE COMMERCE COMMISSION
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. 11303 (a) are two original letters of Lease Termination dated February 13, 1990, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The enclosed document relates to the Locomotive Lease Agreement dated as of September 1, 1970 between The CIT Group/Equipment Financing, Inc., f/k/a/ C.I.T. Corporation acting through its Agent C.I.T. Leasing Corporation, Lessor, and Illinois Central Gulf Railroad Company, Lessee, which was recorded on September 8, 1970 under the Recordation Number 5820-A.

The name and address of the party executing the enclosed document is:

C.I.T. Leasing Corporation, as Agent for The
CIT Group/Equipment Financing, Inc.
f/k/a C.I.T. Corporation
270 Park Avenue
New York, New York 10017

A description of the railroad equipment covered by the enclosed document is set forth in Schedule A attached hereto and made a part hereof.

Also enclosed is a check in the amount of \$15 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

(1) *Completed*

Ms. Koreta P. McGee
Secretary
Interstate Commerce Commission
February 21, 1990
Page 2

A short summary of the enclosed document to appear in the
Commission's Index is:

Termination of Lease dated February 13,
1990 executed by C.I.T. Leasing
Corporation, as Agent, and acknowledged
by Illinois Central Railroad Company.

Very truly yours,


Charles F. Kappier

enclosures

CTK/bg

SCHEDULE A

<u>Number of Units</u>	<u>Description</u>	<u>Estimated Cost</u>	
		<u>Per Unit</u>	<u>Total</u>
20	GP-38, 2,000 H.P. EMD Diesel Electric Locomotives Nos. 9500 to 9519, inclusive	\$234,650.00	\$ 4,693,000
5	GP-40, 3,000 H.P. EMD Diesel Electric Locomotives, Nos. 3070 to 3074, inclusive	257,757.00	1,288,785
5	SD-40, 3,000 H.P. EMD Diesel Electric Locomotives, Nos. 6019 to 6023, inclusive	296,891.00	1,484,455
300	100-ton Covered Hopper Cars, Nos. 765,000 to 765,299, inclusive	15,357.20	4,607,160

<u>Number of Units</u>	<u>Description</u>	<u>Estimated Cost</u>	
		<u>Per Unit</u>	<u>Total</u>
1,000	70-ton 50' Box Cars, Nos. 560,000 to 560,999, inclusive	\$ 15,250.00	\$15,250,000
25	70-ton 60' Box Cars, cushion un- derframe, Nos. 610,001 to 610,025, inclusive	21,000.00	525,000
400	70-ton 50' Box Cars, cushion un- derframe, Nos. 580,000 to 580,399, inclusive	15,900.00	6,360,000
100	100-ton Flat Cars, Nos. 945,000 to 945,099, inclusive	17,500.00	1,750,000
50	Steel Caboose Cars, Nos. 9450 to 9499, inclusive	28,014.30	1,400,715

Interstate Commerce Commission
Washington, D.C. 20423

2/22/90

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord & Alvord
918 16th St N.W.
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/22/90 at 1:05pm , and assigned recordation number(s). 5820-J

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)